

RESOLUTION NO. 29351

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE ENTERPRISE CENTER, INC., IN SUBSTANTIALLY THE FORM ATTACHED, FOR A RENEWAL TERM OF ONE (1) YEAR, FOR A PORTION OF THE GROUND FLOOR SPACE OF 1001 LINDSAY STREET, FURTHER IDENTIFIED AS TAX MAP NO. 145D-X-005, FOR THE OPERATION OF AN ACCELERATED LEARNING CODE SCHOOL.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to execute an Agreement to Exercise Option to Renew with The Enterprise Center, Inc., in substantially the form attached, for a renewal term of one (1) year, for a portion of the ground floor space of 1001 Lindsay Street, further identified as Tax Map No. 145D-X-005, for the operation of an accelerated learning code school.

ADOPTED: March 13, 2018

/mem

**AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: Non-Profit Lease Standard Form Agreement

Effective Date: March 1, 2017

Initial Expiration Date: February 28, 2018

Number of Previously Exercised Options: None

Tax Map Number: Portion of Tax Map Number 145D-X-005

Property Address: 1001 Lindsay Street

Lessor/Licensor: City of Chattanooga

Lessee/Licensee: The Enterprise Center, Inc.

Initial Term: One Year

Term Renewal Option: One Year

Term Renewal Expiration: February 28, 2019

By written mutual agreement of the above named Lessor/Licensor and Lessee/Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of March 1, 2017, is hereby extended for one year to the date of February 28, 2019. There remains one (1) option to extend the terms of the original Agreement of March 1, 2017. All terms and conditions of the original Agreement of March 1, 2017, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

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Lessor/Licensor  
ANDY BERKE, Mayor

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Lessee/Licensee  
KENNETH S. HAYS  
President, The Enterprise Center, Inc.